## POZNAN UNIVERSITY OF TECHNOLOGY



## EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

pl. M. Skłodowskiej-Curie 5, 60-965 Poznań

## **COURSE DESCRIPTION CARD - SYLLABUS**

Course name

**Economy** 

Course

Field of study Year/Semester

Logistics 2/4

Area of study (specialization) Profile of study

general academic Course offered in

First-cycle studies Polish

Form of study Requirements

part-time compulsory

Number of hours

Level of study

Lecture Laboratory classes Other (e.g. online)

12

Tutorials Projects/seminars

12

**Number of credit points** 

4

#### **Lecturers**

Responsible for the course/lecturer:

Responsible for the course/lecturer:

Ph.D., D.Sc., Eng. Arkadiusz Borowiec,

**University Professor** 

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Faculty of Engineering Management

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**Prerequisites** 

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The student should have basic knowledge in mathemaics and entrepreneurship. He should also know the basic laws of the market and evaluate media information, In terms of social competence be should be active and willing to take entrepreneurial activities.

## **Course objective**

The aim of the course is to familiarize students with the basic concepts of economic theory and to explain the principles of market mechanism and economy. During classes, they should acquire the ability to make decisions independently from the perspective of the consumer and the creator. The aim of the course is also to transfer knowledge in the field of resource allocation and goodsin the globalization process.

## **Course-related learning outcomes**

## Knowledge

- 1. Knows market concepts and phenomena [P6S\_WG\_08]
- 2. Knows the relationship between microeconomic and macroeconomic phenomena [P6S WK 08]
- 3. Has knowledge of market economy efficiency indicators [P6S\_WK\_08]
- 4. Knows the basic costs in the short and long term [P6S\_WK\_10]
- 5. Has knowledge of the relationship between cause and effect economic phenomena [P6S\_WK\_10]

#### Skills

- 1. Is able to verify assessing market phenomena and processes [P6S\_UW\_06]
- 2. Is able to solve tasks in the field of elasticity of demand, production and production costs [P6S\_UW\_06]
- 3. Is able to assess the factors of economic growth and the importance of money for its development [P6S\_UU\_01]
- 4. Is able to interpret measures and macroeconomic indicators enabling decision making [P6S UO 02]

#### Social competences

- 1. Willingly start a discussion on selected economic topics [P6S KO 02]
- 2. Willingly cooperate on a group [P6S\_KO\_01]
- 3. Is able to share knowledge[P6S KR 02]
- 4. Consciously looking for new information in the field of acquiring economic knowledge [P6S KO 02]
- 5. Actively perfects knowledge and skills [P6S\_KO\_02]

#### Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

a) in the scope of exercises based on the assessment of current progress in the implementation of tasks

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assessed by written assignments - colloquium, active participation in classes and attendance (two absences allowed).

b) in the scope of lectures: based on answers to questions about the material learned in lectures. Completion of the lecture takes the form of a written or oral exam.

#### **Programme content**

- 1. Subject of economics. Positive and normative economics. Main trends of economics.
- 2. Market mechanism. Elasticity of demand and elasticity of supply.
- 3. Basics of producer choice theory and production costs.
- 4. Assessment of market economy efficiency.
- 5. State budget.
- 6. Unemployment and inflation.

#### **Teaching methods**

Lecture: multimedia presentation, talk, discussion

Exercises: brainstorming, talk, discussion, performance of tasks given by the teacher

## **Bibliography**

## Basic

- 1. Borowiec A., Brzęczek T., Mikroekonomia, Wyd. Politechnika Poznańska, Poznań 2011.
- 2. Skawińska E., Sobiech-Grabka K.G., Wstęp do Makroekonomii, Wyd. Politechniki Poznańkiej, Poznań 2010.

#### Additional

- 1. Dach Z., Mikroekonomia dla studiów licencjackich, Wyd. Naukowe Synaba, Kraków 2007.
- 2. Klimczak B., Mikroekonomia, Wyd. Akademii Ekonomicznej we Wrocławiu, Wrocław 2006.
- 3. Mankiw G.N., Taylor M.P., Makroekonomia, PWE, Warszawa 2009.





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# Breakdown of average student's workload

	Hours	ECTS
Total workload	100	4,0
Classes requiring direct contact with the teacher	25	1,0
Student's own work (literature studies, preparation for tutorials,	75	3,0
preparation for tests/exam) <sup>1</sup>		

4

<sup>&</sup>lt;sup>1</sup> delete or add other activities as appropriate